

***PLACE ON COMPANY LETTERHEAD**

BOND NO.

MAINTENANCE BOND

KNOW ALL MEN BY THESE PRESENTS, That we, _____ (Official name, form of organization and address of Contractor and, if partnership, name of partners) as Principal and _____

(Name and address of the Surety)

a corporation, duly authorized to do a general surety business in the State of Washington as Surety, are jointly and severally held and bound unto Clark County, a municipal corporation, obligee

in the sum of _____

(basic Contract price, both in words and figures)

for the payment of which we jointly and severally bind ourselves, our heirs, executors, administrators, successors and assigns, firmly by these presents.

Principal has constructed the following public improvements within Clark County, Washington:

Principal has applied to Clark County, Washington, to accept the above improvements. Principal agrees to maintain and keep in good repair these improvements for two years from the time the County granted provisional acceptance. Principal shall also, in writing, seek a final inspection within twenty-two months of provisional acceptance.

If any required maintenance or repairs are not made in accordance with County specifications after notice within the two-year maintenance period or immediately if necessary to prevent a safety hazard; or if the Principal fails to seek, in writing, a final inspection, the County may declare this bond in default and collect from Surety the sum payable thereunder. Upon receipt of the notice of default by registered mail, the Surety agrees to pay Clark County the above amount within sixty days. The County shall only expend bond funds to make inspections/repairs to the abovementioned improvements.

Dated:

Surety:

By:

Address:

Principal:

By:

Address:

